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## **Foundation for California Community Colleges Announces Partnership with Regent Education**

***Volume purchasing agreement with financial aid solution provider  
brings cost-saving options to California’s 109 Community Colleges***

SACRAMENTO—The Foundation for California Community Colleges today announced a new partnership with Regent Education, the leading provider of Web-based financial aid management software for higher education institutions. The two organizations have entered into an agreement that will enable California Community Colleges to easily acquire and deploy the Regent Enterprise financial aid product suite.

Through the new partnership, the Foundation has negotiated a master purchase agreement that will allow all 109 California Community Colleges to enter into a fixed-price annual license and receive the benefits of the Regent Enterprise software package at a significantly discounted cost. Regent Enterprise is a Software-as-a-Service (SaaS) financial aid management solution that provides users with automated tools that help them track and manage financial aid while ensuring compliance with state and federal regulations.

“The Foundation is committed to providing California Community Colleges with services and benefits that are vital to their missions, and to helping them enhance the student experience,” said Paul Lanning, Ed.D., the Foundation for California Community College’s President and CEO. “Regent has a solution that will help us accomplish both objectives. Once a college implements the Regent product suite, campus financial aid administrators will be able to dedicate more time to serving students – the number one priority for both the colleges and the Foundation.”

As the official non-profit organization for the largest higher education system in the world, the Foundation brings together the purchasing power of 72 districts, totaling 109 schools, to secure the lowest possible price for institutions and individuals. Its partnership with Regent adds to a number of other purchasing programs that the Foundation offers to California Community Colleges and their students, faculty and staff.

Other programs include software purchasing programs available through Microsoft and Adobe, and furniture and office supply purchasing programs through a number of vendors, including Office Depot. In 2007 alone, the Foundation’s furniture and supply purchasing programs saved colleges more than \$10.5 million. Additional details about the Foundation’s purchasing programs are available at [www.foundationccc.org](http://www.foundationccc.org).

The Foundation’s new agreement with Regent will last a period of five years. Colleges interested in reviewing the software and finding out more about licensing opportunities should contact Joseph Quintana at [jquintana@foundationccc.org](mailto:jquintana@foundationccc.org).

## **About the Foundation for California Community Colleges**

The Foundation for California Community Colleges is the official auxiliary to the California Community Colleges' Board of Governors, Chancellor, and System Office. The Foundation's mission is to benefit, support, and enhance the missions of the California Community College system, the largest higher education system in the nation. Incorporated in 1998, the Foundation works with Community Colleges and partner organizations to manage donations, grants, programs, and services that drive excellence in education while saving millions of dollars for colleges each year. The Foundation is a 501(c)(3) tax-exempt non-profit corporation and receives no direct state or public support. For more information, visit [www.foundationccc.org](http://www.foundationccc.org).

## **About Regent**

Named Firm of the Year by the Tech Council of Maryland and a 2008 CODiE Award Finalist for Best Postsecondary Enterprise Solution, Regent Education is a leading Software-as-a-Service (SaaS) provider of financial aid management software solutions with more than 30 years of industry experience. The company's Web-based, easy-to-use solutions interoperate with any established student information system. Regent Education provides institutions with improved efficiencies, fewer errors and enhanced services for students—equaling a positive return on investment within the first year.

Regent Education's management solutions are designed and built by and for members of the financial aid and enrollment management community. Regent Education enables institutions to better craft and execute their financial aid strategy. With the Student Self Service Portal, the company also offers twenty-first century access for students seeking financial aid information anytime, anywhere, from any device, in any language. For more information, visit: [www.regenteducation.com](http://www.regenteducation.com).

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