FOUNDATION *for* CALIFORNIA COMMUNITY COLLEGES

Investment Advisory Committee | Regular Meeting

DRAFT – PENDING APPROVAL

Date/Time November 18, 2026, | 2:00 p.m. – 3:30 p.m.

Location Teleconference meeting.

Members of the public may attend and provide comments via the Dial-in or Video options provided below.

If any accommodations are needed, please contact Yvette Ruiz at 916-325-8560 or foundationboard@foundationccc.org. Requests should be made as soon as possible, but at least 48 hours before the scheduled meeting.

Dial-In 1-669-900-6833; Meeting ID: 281 564 081

Video Zoom link: https://foundationccc-org.zoom.us/j/281564081
Meeting ID: 281 564 081

AGENDA

Call Open Session to Order | Committee Chair

A. **Identification of Individuals Present**
Investment Advisory Committee Members:
David Agger, Committee Chair | Partner, Metropolis Partners
Anne King, Representative for the Network of California Community Colleges Foundation
Ellen Blix, Partner, Head of Investor Relations, SignalFire
Kate Wright, Director
Manuel Baca, Director
Kelly King, Executive Director, Foundation for Los Angeles Community Colleges
Kirk Tramble, Director

B. **Foundation Staff:**
Keetha Mills, President and Chief Executive Officer
Adam DeBow, General Counsel and Corporate Secretary
Brian Caughell, Executive Vice President, Finance
John O'Sullivan, Senior Director, Systems and Special Projects
Jodi Samuels, Senior Director, Strategic Support for Colleges and Scholars
Jose Balderrama, Program Accounting Manager, Finance

Yvette Ruiz, Executive Assistant to the President and Chief Executive Officer
Jennifer Nguyen, Administrative Coordinator, Office of the President and CEO Team

C. **J.P. Morgan Team:**
Robert Keller, Vice Chairman
Susan Kizer, Executive Director, Investment Specialist-Endowments and Foundations
Lindsay Frogge, Associate Banker, Client Advisory
Elizabeth Paterra, Associate, Investment Specialist-Endowments and Foundations
Olivia Strikowksy, Associate, Client Advisory
Lily Ellingson, Analyst, Client Advisory

Members of the public may address the Committee on any item of interest to the public that is listed on the agenda. Public comments will be called for on items designated as (action) prior to Committee action thereon. Speakers will be limited to three minutes.

Call to Order/Approval of Agenda (*action*) **David Agger**

Committee Membership Updates *(info)* **(Tab 1)** **David Agger**

1. Committee Member Recognition: Gary Reed, Former Director and Board of Governors Member
2. New Member Announcement
   a. Kate Wright, FoundationCCC Director
   b. Kirk Tramble, FoundationCCC Director

Approve Minutes of August 13, 2026 (Tab 2) (*action*) **David Agger**

Committee Overview, Governance & Investment Management (Tab 3) *(info)* **FoundationCCC**

1. IAC Overview & Governance Guide

Quarterly Investment Review-Quarter End 09/30/2026 (Tab 4) *(info)* **J.P. Morgan**

1. Quarterly Performance Results
2. Current Market Conditions
3. National Debt Impact

Next Scheduled Meeting Date (Tab 5) *(info)* **David Agger**

1. February 18, 2027, at 2-3:30 p.m. | December 31, 2026, Quarterly Review
2. May 20, 2027, at 2-3:30 p.m. (***moved from May 13***) | March 31, 2027, Quarterly Review
3. August 12, 2027, at 2-3:30 p.m. | June 30, 2027, Quarterly Review
4. November 17, 2027, at 2-3:30 p.m. | September 30, 2027, Quarterly Review

Other Business (Tab 5) *(info)* **David Agger**

Public Comment
This is an opportunity for members of the public to address the Committee on any items listed on the agenda or otherwise within the jurisdiction of this Committee. Speakers will be limited to three minutes.

Adjourn Meeting **David Agger**

Public comment rules: At regularly scheduled board meetings, members of the public may address the Board on agenda or non-agenda items. At special board meetings, the public may address the Board on agenda items only. We ask that comments are limited in duration, so that as many people as possible may be heard. By law, the Board is allowed to act only on items on the agenda. The Board may, at its discretion, refer a matter to staff or calendar the issue for future discussion. Public record documents may be obtained from Corporate Secretary, Adam DeBow at the Foundation for California Community Colleges, 1102 Q Street, Suite 4800, Sacramento, CA 95811. (Government Code§ 54957.5.)

Agenda posted on November 13, 2026, at *8:30 a.m.* by *Yvette Ruiz*